

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

The Special Revenue Funds account for financial resources that are restricted as to use by the Federal or State governments and special purpose funds established by the County Board of Supervisors.

Rural Services - Accounts for taxes levied to benefit the rural residents of the County. This account is restricted in accordance with the Iowa Code Section 331.424 and 331.428.

Sheriff Forfeited Property (State) - Accounts for state proceeds of property forfeited through law enforcement activities. This account is restricted in accordance with the Iowa Code Section 809A.

Sheriff Forfeited Property (Federal) - Accounts for federal proceeds of property forfeited through law enforcement activities. This account is restricted in accordance with Federal Department of Justice guidelines.

Attorney Forfeited Property - Accounts for property forfeited through law enforcement activities. This account is restricted in accordance with the Iowa Code Section 809A.

County Attorney Collection Incentive – Accounts for state incentives for participating in the collection of fines in accordance with the Iowa Code Section 602.8107. This account is committed per Board resolution.

Secondary Roads - Accounts for the road use tax allocation from the State of Iowa, required transfers from the General and Rural Services funds, and other revenues to be used for secondary road construction and maintenance. This account is restricted in accordance with the Iowa Code Section 331.429.

County Recorder Records Management - Accounts for recording fees which are earmarked for records management. This account is restricted in accordance with the Iowa Code Section 331.604.2a.

Township Fire Protection – Accounts for the requirement of the County to levy taxes for township fire protection and then disburse money to municipalities or townships for various township fire protection contracts. This account is restricted in accordance with the Iowa Code Section 331.424C.

Treasurer Banking Reserve – Accounts for revenue relating to the ATM machines in County buildings. This account is committed per Board resolution.

REAP - Accounts for monies received under the State Resource Enhancement and Protection Act. This account is restricted in accordance with the Iowa Code Section 455A.19.

Contingency Reserve - Accounts for transfers from Prairie Meadows Racetrack/Casino Enterprise Fund and wagering tax revenue earmarked for future contingencies. This fund serves as a stabilization arrangement and is committed per Board resolution. See Note 26 for further information.

Automated Traffic Enforcement - Accounts for activity relating to the Sheriff's speed camera program established by County Ordinance #293. This account is committed per Board resolution.

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Capital Projects Funds

The Capital Projects Funds account for resources designated to construct or acquire general capital assets, major improvements, vehicles and equipment. Revenues are derived primarily from the sale of general obligation bonds and notes, intergovernmental revenues, transfers from other funds and earnings on investments.

Conservation Water & Land Improvements – Accounts for the assets held for County conservation in accordance with November 2012 bond referendum to issue \$50 million to fund park and trail improvements, land acquisitions and other conservation measures including the water quality of lakes and rivers.

Capital Improvements Projects – Accounts for various capital improvements projects, building repairs, vehicles and equipment expenditures. This account is restricted in accordance with bond covenants.

Debt Service Funds

The Debt Service Funds account for the payment of interest and principal on general obligation bonds and notes. Debt service revenues are principally derived from property taxes, special assessments and other operating revenues. These funds are restricted in accordance with bond covenants.

NW 84th Water Main Debt Service – Accounts for debt service relating to a Drinking Water State Revolving Fund loan for NW 84th Avenue Water Main project.

Hamilton Drain Debt Service - Accounts for debt service for the Hamilton Drain bond issue supported by property taxes and special assessments. This account is restricted in accordance with the Iowa Code Section 331.430.

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POLK COUNTY, IOWA

**Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2016**

	Rural Services	Sheriff Forfeited Property (State)	Sheriff Forfeited Property (Federal)	Attorney Forfeited Property	County Attorney Collection Incentive
ASSETS					
Cash and pooled investments	\$ 2,266,093	\$ 154,892	\$ 104,813	\$ 330,303	\$ 704,866
Restricted assets - cash and pooled investments	-	-	-	-	-
Receivables (net):					
Taxes	38,015	-	-	-	-
Succeeding year property taxes	7,942,514	-	-	-	-
Special assessments	-	-	-	-	-
Accounts	-	-	-	-	-
Notes	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governments	17,411	-	903	10,424	30,663
Inventories	-	-	-	-	-
TOTAL ASSETS	\$ 10,264,033	\$ 154,892	\$ 105,716	\$ 340,727	\$ 735,529
LIABILITIES					
Accounts payable	\$ 72,660	\$ -	\$ -	\$ 104	\$ -
Wages payable	21,388	-	-	3,362	-
Payroll taxes payable	41,247	-	-	554	-
TOTAL LIABILITIES	135,295	-	-	4,020	-
DEFERRED INFLOWS OF RESOURCES	7,980,138	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	2,148,600	154,892	105,716	336,707	-
Committed	-	-	-	-	735,529
Unassigned	-	-	-	-	-
TOTAL FUND BALANCES	2,148,600	154,892	105,716	336,707	735,529
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 10,264,033	\$ 154,892	\$ 105,716	\$ 340,727	\$ 735,529

Special Revenue						
Secondary Roads	County Recorder Records Management	Township Fire Protection	REAP	Contingency Reserve	Automated Traffic Enforcement	Total Special Revenue
\$ 228,597	\$ 315,992	\$ 6,267	\$ 129,610	\$ 10,197,626	\$ -	\$ 14,439,059
-	-	-	-	-	-	-
-	-	1,826	-	-	-	39,841
-	-	824,059	-	-	-	8,766,573
-	-	-	-	-	-	-
-	-	-	-	-	132,002	132,002
-	-	-	-	-	-	-
-	518	-	-	-	-	518
483,145	-	-	-	-	-	542,546
1,304,996	-	-	-	-	-	1,304,996
\$ 2,016,738	\$ 316,510	\$ 832,152	\$ 129,610	\$ 10,197,626	\$ 132,002	\$ 25,225,535
\$ 4,938,698	\$ -	\$ -	\$ -	\$ -	\$ 10,016	\$ 5,021,478
232,892	-	-	-	-	-	257,642
-	-	-	-	-	-	41,801
5,171,590	-	-	-	-	10,016	5,320,921
-	-	825,875	-	-	111,328	8,917,341
1,304,996	-	-	-	-	-	1,304,996
-	316,510	6,277	129,610	-	-	3,198,312
-	-	-	-	10,197,626	10,658	10,943,813
(4,459,848)	-	-	-	-	-	(4,459,848)
(3,154,852)	316,510	6,277	129,610	10,197,626	10,658	10,987,273
\$ 2,016,738	\$ 316,510	\$ 832,152	\$ 129,610	\$ 10,197,626	\$ 132,002	\$ 25,225,535

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POLK COUNTY, IOWA

**Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2016**

	Capital Projects			Debt Service	
	Conservation	Capital	Total	NW 84th	Hamilton
	Water & Land Improvement			Improvements Projects	Capital Projects
ASSETS					
Cash and pooled investments	\$ -	\$ 1,431,396	\$ 1,431,396	\$ 13,829	\$ 1,247
Restricted assets - cash and pooled investments	12,084,471	-	12,084,471	-	-
Receivables (net):					
Taxes	-	-	-	-	-
Succeeding year property taxes	-	-	-	-	-
Special assessments	-	-	-	-	4,618
Accounts	-	7,622	7,622	-	-
Notes	-	150,000	150,000	-	-
Due from other funds	-	-	-	-	-
Due from other governments	145,387	53,984	199,371	-	-
Inventories	-	-	-	-	-
TOTAL ASSETS	\$ 12,229,858	\$ 1,643,002	\$ 13,872,860	\$ 13,829	\$ 5,865
LIABILITIES					
Accounts payable	\$ 561,260	\$ 610,793	\$ 1,172,053	\$ -	\$ -
Wages payable	-	-	-	-	-
Payroll taxes payable	-	-	-	-	-
TOTAL LIABILITIES	561,260	610,793	1,172,053	-	-
DEFERRED INFLOWS OF RESOURCES	145,387	150,000	295,387	-	4,618
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	11,523,211	-	11,523,211	13,829	1,247
Committed	-	882,209	882,209	-	-
Unassigned	-	-	-	-	-
TOTAL FUND BALANCES	11,523,211	882,209	12,405,420	13,829	1,247
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 12,229,858	\$ 1,643,002	\$ 13,872,860	\$ 13,829	\$ 5,865

Total Debt Service	Total Nonmajor Governmental Funds
\$ 15,076	\$ 15,885,531
-	12,084,471
-	39,841
-	8,766,573
4,618	4,618
-	139,624
-	150,000
-	518
-	741,917
-	1,304,996
<u>\$ 19,694</u>	<u>\$ 39,118,089</u>
\$ -	\$ 6,193,531
-	257,642
-	41,801
-	6,492,974
4,618	9,217,346
-	1,304,996
15,076	14,736,599
-	11,826,022
-	(4,459,848)
15,076	23,407,769
<u>\$ 19,694</u>	<u>\$ 39,118,089</u>

(concluded)

POLK COUNTY, IOWA

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2016**

	Rural Services	Sheriff Forfeited Property (State)	Sheriff Forfeited Property (Federal)	Attorney Forfeited Property	County Attorney Collection Incentive
REVENUES:					
Property taxes	\$ 6,984,452	\$ -	\$ -	\$ -	\$ -
Other County taxes	214,823	-	-	-	-
Intergovernmental	597,665	4,000	-	-	403,261
Licenses and permits	-	-	-	-	-
Charges for services	270,575	-	-	-	-
Use of money and property	-	254	177	552	-
Miscellaneous	30,503	10,008	5,962	113,840	-
TOTAL REVENUES	8,098,018	14,262	6,139	114,392	403,261
EXPENDITURES:					
Current:					
Public safety and legal services	417,323	4,310	-	102,774	21,088
County environment and education	1,067,582	-	-	-	-
Roads and transportation	1,578,978	-	-	-	-
Government services to residents	121,559	-	-	-	-
Administration	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Capital projects:					
Roadway construction	-	-	-	-	-
Conservation land acquisition and development	-	-	-	-	-
Other capital projects	-	-	-	-	-
TOTAL EXPENDITURES	3,185,442	4,310	-	102,774	21,088
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,912,576	9,952	6,139	11,618	382,173
OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	-	-	-
Transfers out	(4,975,614)	-	-	-	(215,561)
Proceeds from sale of capital assets	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(4,975,614)	-	-	-	(215,561)
NET CHANGE IN FUND BALANCES	(63,038)	9,952	6,139	11,618	166,612
FUND BALANCE, BEGINNING	2,211,638	144,940	99,577	325,089	568,917
Change in inventory reserve	-	-	-	-	-
FUND BALANCE, ENDING	\$ 2,148,600	\$ 154,892	\$ 105,716	\$ 336,707	\$ 735,529

Special Revenue							
Secondary Roads	County Recorder Records Management	Township Fire Protection	Treasurer Banking Reserve	REAP	Contingency Reserve	Automated Traffic Enforcement	Total Special Revenues
\$ -	\$ -	\$ 744,696	\$ -	\$ -	\$ -	\$ -	\$ 7,729,148
-	-	25,354	-	-	298,987	-	539,164
6,700,554	45,000	30,406	-	171,528	-	-	7,952,414
142,982	-	-	-	-	-	-	142,982
301,798	89,166	-	101	-	-	-	661,640
-	508	-	-	232	-	-	1,723
59,494	-	-	-	-	-	460,510	680,317
7,204,828	134,674	800,456	101	171,760	298,987	460,510	17,707,388
-	-	802,286	-	-	-	202,911	1,550,692
-	-	-	-	-	-	-	1,067,582
7,889,472	-	-	-	-	-	-	9,468,450
-	143,078	-	-	-	-	-	264,637
-	-	-	3,835	-	-	-	3,835
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
8,744,120	-	-	-	-	-	-	8,744,120
-	-	-	-	129,439	-	-	129,439
-	-	-	-	-	-	-	-
16,633,592	143,078	802,286	3,835	129,439	-	202,911	21,228,755
(9,428,764)	(8,404)	(1,830)	(3,734)	42,321	298,987	257,599	(3,521,367)
6,472,560	-	-	-	-	-	-	6,472,560
-	-	-	-	-	-	(908,405)	(6,099,580)
-	-	-	-	-	-	-	-
6,472,560	-	-	-	-	-	(908,405)	372,980
(2,956,204)	(8,404)	(1,830)	(3,734)	42,321	298,987	(650,806)	(3,148,387)
(300,735)	324,914	8,107	3,734	87,289	9,898,639	661,464	14,033,573
102,087	-	-	-	-	-	-	102,087
\$ (3,154,852)	\$ 316,510	\$ 6,277	\$ -	\$ 129,610	\$ 10,197,626	\$ 10,658	\$ 10,987,273

(continued)

POLK COUNTY, IOWA

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2016**

	Capital Projects			Debt Service	
	Conservation	Capital	Total	NW 84th	Hamilton
	Water & Land Improvement			Improvements Projects	Capital Projects
REVENUES:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other County taxes	-	-	-	-	-
Intergovernmental	338,745	221,827	560,572	49,359	-
Licenses and permits	-	-	-	-	-
Charges for services	-	-	-	-	-
Use of money and property	37,887	-	37,887	24	-
Miscellaneous	357,790	82,479	440,269	15,625	1,247
TOTAL REVENUES	734,422	304,306	1,038,728	65,008	1,247
EXPENDITURES:					
Current:					
Public safety and legal services	-	-	-	-	-
County environment and education	-	-	-	-	-
Roads and transportation	-	-	-	-	-
Government services to residents	-	-	-	-	-
Administration	-	-	-	-	-
Debt service:					
Principal	-	-	-	47,000	-
Interest and fiscal charges	-	-	-	4,179	-
Capital projects:					
Roadway construction	-	-	-	-	-
Conservation land acquisition and development	4,981,442	-	4,981,442	-	-
Other capital projects	-	4,686,369	4,686,369	-	-
TOTAL EXPENDITURES	4,981,442	4,686,369	9,667,811	51,179	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,247,020)	(4,382,063)	(8,629,083)	13,829	1,247
OTHER FINANCING SOURCES (USES):					
Transfers in	-	2,367,570	2,367,570	-	-
Transfers out	-	-	-	-	-
Proceeds from sale of capital assets	-	50,000	50,000	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	2,417,570	2,417,570	-	-
NET CHANGE IN FUND BALANCES	(4,247,020)	(1,964,493)	(6,211,513)	13,829	1,247
FUND BALANCE, BEGINNING	15,770,231	2,846,702	18,616,933	-	-
Change in inventory reserve	-	-	-	-	-
FUND BALANCE, ENDING	\$ 11,523,211	\$ 882,209	\$ 12,405,420	\$ 13,829	\$ 1,247

	Total Debt Service	Total Nonmajor Governmental Funds
\$	-	\$ 7,729,148
	-	539,164
	49,359	8,562,345
	-	142,982
	-	661,640
	24	39,634
	16,872	1,137,458
	<u>66,255</u>	<u>18,812,371</u>
	-	1,550,692
	-	1,067,582
	-	9,468,450
	-	264,637
	-	3,835
	47,000	47,000
	4,179	4,179
	-	8,744,120
	-	5,110,881
	-	4,686,369
	<u>51,179</u>	<u>30,947,745</u>
	<u>15,076</u>	<u>(12,135,374)</u>
	-	8,840,130
	-	(6,099,580)
	-	50,000
	-	<u>2,790,550</u>
	15,076	(9,344,824)
	-	32,650,506
	-	102,087
\$	<u>15,076</u>	\$ <u>23,407,769</u>

(concluded)