

**POLK COUNTY, IOWA**

**Statement of Net Position**

**Component Units**

**June 30, 2016**

	<b>PCHS</b>	<b>IEC Hotel Corp</b>	<b>Total</b>
<b>ASSETS</b>			
Cash and pooled investments	\$ 4,965,166	\$ -	\$ 4,965,166
Receivables (net)	381,872	301,799	683,671
Prepaid items	195,080	-	195,080
Capital assets not being depreciated	1,301,209	-	1,301,209
Capital assets being depreciated, net	2,559,268	-	2,559,268
<b>TOTAL ASSETS</b>	<b>9,402,595</b>	<b>301,799</b>	<b>9,704,394</b>
<b>LIABILITIES</b>			
Accounts payable and other current liabilities	415,665	94,139	509,804
Due to primary government	259,152	226,594	485,746
Unearned revenues	218,151	-	218,151
Due within one year:			
Compensated absences payable	84,637	-	84,637
Due in more than one year:			
Compensated absences payable	46,094	-	46,094
<b>TOTAL LIABILITIES</b>	<b>1,023,699</b>	<b>320,733</b>	<b>1,344,432</b>
<b>NET POSITION</b>			
Net investment in capital assets	3,860,477	-	3,860,477
Restricted for:			
PCHS/Foundation	2,166,955	-	2,166,955
Unrestricted (deficit)	2,351,464	(18,934)	2,332,530
<b>TOTAL NET POSITION</b>	<b>\$ 8,378,896</b>	<b>\$ (18,934)</b>	<b>\$ 8,359,962</b>