

AGENCY FUNDS

Agency Funds are clearing accounts that account for funds collected by the County on the behalf of individuals and other governmental entities.

Trust & Agency Treasurer – Represents a clearing fund for payroll tax withholding, partial property tax payments, tax sale redemptions and other taxing entities' tax collections and disbursements

Trust & Agency Trust Funds Held - Accounts for activity of water and drainage districts, TIF, employee parking, Sheriff condemnation and donated funds.

County Assessor Expense - Accounts for general activity of County Assessor's Office.

E911 Service – Accounts for the activity of the Polk County E911 Service Board as outlined in Chapter 34A of the Code of Iowa.

GIMS Implementation - Accounts for the GIMS Implementation Project that is financed jointly by the County Assessor and Polk County.

Emergency Management - Accounts for the operations of Polk County Emergency Management Commission as outlined in Chapter 29C of the Code of Iowa.

Seized Funds Unforfeited – Represents a clearing fund for money seized by the Polk County Sheriff's office but not yet forfeited by court order.

Mine Task Force - Accounts for activities of the Mid-Iowa Narcotics Enforcement Task Force for which the County Sheriff's office serves as fiscal agent.

POLK COUNTY, IOWA

**Combining Statement of Assets and Liabilities
Agency Funds
June 30, 2016**

	Trust & Agency Treasurer	Trust & Agency Trust Funds Held	County Assessor Expense	E911 Service
ASSETS:				
Cash and pooled investments	\$ 18,091,989	\$ 915,891	\$ 1,966,029	\$ 4,042,575
Receivables (net):				
Taxes	3,850,710	-	48,325	-
Special assessments	10,726,159	9,430	-	-
Accounts	-	-	-	371,915
Due from other governments	-	-	-	406,211
Prepays	-	-	-	94,591
TOTAL ASSETS	\$ 32,668,858	\$ 925,321	\$ 2,014,354	\$ 4,915,292
LIABILITIES:				
Accounts payable	\$ -	\$ 8,726	\$ 36,187	\$ 223,736
Wages payable	-	-	178,673	-
Payroll taxes payable	151,684	-	29,055	-
Due to other governments	32,517,174	334,015	430,081	4,691,556
Advances from other funds	-	6,153	-	-
Trusts payable	-	576,427	-	-
Compensated absences payable	-	-	1,085,358	-
Post employment liability	-	-	255,000	-
TOTAL LIABILITIES	\$ 32,668,858	\$ 925,321	\$ 2,014,354	\$ 4,915,292

GIMS Implementation	Emergency Management	Seized Funds Unforfeited	Mine Task Force	Total Agency Funds
\$ 686,202	\$ 8,452	\$ 311,482	\$ 450,907	\$ 26,473,527
-	-	-	-	3,899,035
-	-	-	-	10,735,589
-	6,442	-	-	378,357
-	183,672	-	6,017	595,900
-	-	-	5,000	99,591
\$ 686,202	\$ 198,566	\$ 311,482	\$ 461,924	\$ 42,181,999
\$ -	\$ 46,243	\$ 9,118	\$ 265	\$ 324,275
-	19,510	-	-	198,183
-	3,164	-	-	183,903
686,202	104,915	302,364	461,659	39,527,966
-	-	-	-	6,153
-	-	-	-	576,427
-	24,734	-	-	1,110,092
-	-	-	-	255,000
\$ 686,202	\$ 198,566	\$ 311,482	\$ 461,924	\$ 42,181,999

POLK COUNTY, IOWA

**Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2016**

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
TRUST & AGENCY TREASURER:				
ASSETS:				
Cash and pooled investments	\$ 18,663,216	\$ 923,608,535	\$ (924,179,762)	\$ 18,091,989
Taxes receivable	3,691,545	159,165	-	3,850,710
Special assessments receivable	10,451,693	274,466	-	10,726,159
TOTAL ASSETS	\$ 32,806,454	\$ 924,042,166	\$ (924,179,762)	\$ 32,668,858
LIABILITIES:				
Payroll taxes payable	\$ 142,751	\$ 8,933	\$ -	\$ 151,684
Due to other governments	32,663,703	-	(146,529)	32,517,174
TOTAL LIABILITIES	\$ 32,806,454	\$ 8,933	\$ (146,529)	\$ 32,668,858

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
TRUST & AGENCY TRUST FUNDS HELD:				
ASSETS:				
Cash and pooled investments	\$ 937,449	\$ 1,528,559	\$ (1,550,117)	\$ 915,891
Special assessments receivable	18,031	-	(8,601)	9,430
TOTAL ASSETS	\$ 955,480	\$ 1,528,559	\$ (1,558,718)	\$ 925,321
LIABILITIES:				
Accounts payable	\$ 5,665	\$ 3,061	\$ -	\$ 8,726
Due to other governments	336,216	-	(2,201)	334,015
Advances from other funds	45,600	-	(39,447)	6,153
Trusts payable	567,999	8,428	-	576,427
TOTAL LIABILITIES	\$ 955,480	\$ 11,489	\$ (41,648)	\$ 925,321

POLK COUNTY, IOWA

**Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2016**

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
COUNTY ASSESSOR EXPENSE:				
ASSETS:				
Cash and pooled investments	\$ 1,861,249	\$ 5,681,664	\$ (5,576,884)	\$ 1,966,029
Taxes receivable	47,154	1,171	-	48,325
Due from other governments	20,000	-	(20,000)	-
TOTAL ASSETS	\$ 1,928,403	\$ 5,682,835	\$ (5,596,884)	\$ 2,014,354
LIABILITIES:				
Accounts payable	\$ 14,616	\$ 21,571	\$ -	\$ 36,187
Wages payable	148,613	30,060	-	178,673
Payroll taxes payable	23,905	5,150	-	29,055
Due to other governments	557,414	-	(127,333)	430,081
Compensated absences payable	957,855	127,503	-	1,085,358
Post employment liability	226,000	29,000	-	255,000
TOTAL LIABILITIES	\$ 1,928,403	\$ 213,284	\$ (127,333)	\$ 2,014,354

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
E911 SERVICE:				
ASSETS:				
Cash and pooled investments	\$ 3,671,900	\$ 3,309,088	\$ (2,938,413)	\$ 4,042,575
Accounts receivable	408,380	-	(36,465)	371,915
Due from other governments	429,897	-	(23,686)	406,211
Prepays	86,369	8,222	-	94,591
TOTAL ASSETS	\$ 4,596,546	\$ 3,317,310	\$ (2,998,564)	\$ 4,915,292
LIABILITIES:				
Accounts payable	\$ 324,499	\$ -	\$ (100,763)	\$ 223,736
Due to other governments	4,272,047	419,509	-	4,691,556
TOTAL LIABILITIES	\$ 4,596,546	\$ 419,509	\$ (100,763)	\$ 4,915,292

POLK COUNTY, IOWA

**Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2016**

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
GIMS IMPLEMENTATION:				
ASSETS:				
Cash and pooled investments	\$ 686,202	\$ -	\$ -	\$ 686,202
TOTAL ASSETS	\$ 686,202	\$ -	\$ -	\$ 686,202
LIABILITIES:				
Due to other governments	\$ 686,202	\$ -	\$ -	\$ 686,202
TOTAL LIABILITIES	\$ 686,202	\$ -	\$ -	\$ 686,202

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
EMERGENCY MANAGEMENT:				
ASSETS:				
Cash and pooled investments	\$ -	\$ 1,106,120	\$ (1,097,668)	\$ 8,452
Accounts receivable	4,449	1,993	-	6,442
Due from other governments	161,899	21,773	-	183,672
TOTAL ASSETS	\$ 166,348	\$ 1,129,886	\$ (1,097,668)	\$ 198,566
LIABILITIES:				
Accounts payable	\$ 3,236	\$ 43,007	\$ -	\$ 46,243
Wages payable	13,731	5,779	-	19,510
Payroll taxes payable	2,228	936	-	3,164
Due to other funds	88,489	-	(88,489)	-
Due to other governments	36,287	68,628	-	104,915
Compensated absences payable	22,377	2,357	-	24,734
TOTAL LIABILITIES	\$ 166,348	\$ 120,707	\$ (88,489)	\$ 198,566

POLK COUNTY, IOWA

**Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2016**

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
SEIZED FUNDS UNFORFEITED:				
ASSETS:				
Cash and pooled investments	\$ 90,457	\$ 756,128	\$ (535,103)	\$ 311,482
TOTAL ASSETS	\$ 90,457	\$ 756,128	\$ (535,103)	\$ 311,482
LIABILITIES:				
Accounts payable	\$ -	\$ 9,118	\$ -	\$ 9,118
Due to other governments	90,457	211,907	-	302,364
TOTAL LIABILITIES	\$ 90,457	\$ 221,025	\$ -	\$ 311,482

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
MINE TASK FORCE:				
ASSETS:				
Cash and pooled investments	\$ 413,085	\$ 433,057	\$ (395,235)	\$ 450,907
Due from other governments	6,615	-	(598)	6,017
Prepays	5,000	-	-	5,000
TOTAL ASSETS	\$ 424,700	\$ 433,057	\$ (395,833)	\$ 461,924
LIABILITIES:				
Accounts payable	\$ -	\$ 265	\$ -	\$ 265
Due to other governments	424,700	36,959	-	461,659
TOTAL LIABILITIES	\$ 424,700	\$ 37,224	\$ -	\$ 461,924